

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
14247 West Iliff Avenue
Lakewood, Colorado
80228-5421

www.taranisresources.com



TARANIS RESOURCES INC.

**Taranis Completes Geochemical Soil and Environmental Baseline
Sampling at Thor**

Lakewood, Colorado – July 17, 2013 – Taranis Resources Inc. (TSX-V: TRO) (“Taranis”) is pleased to report further work undertaken at its 100% owned, 2,800 Ha Thor project in British Columbia. A total of 292 soil samples were completed in a new area between the Meadow and Great Northern grids that will now collectively form a contiguous geochemical grid in the footwall of the existing deposit. Previous sampling in this area has yielded widespread mineralization in isolated outcrops but is difficult to map owing to a thin, pervasive layer of soil cover in the area. In addition to the normal trace-element geochemical methods analyzed in the survey, the soil sampling systematically measured the soil pH for environmental baseline readiness for any possible mining activity.

Additional rock sampling was also undertaken on two areas of prospective gold mineralization outside of the previously sampled high-grade SIF Zone. These included an area located 200 m north of the SIF Zone where soil sampling found 1.06 g/t Au in one soil sample, and the other a newly discovered quartz-rich outcrop located 20 m south of the gold-bearing SIF Zone.

Acid-Base Assessments on two stockpiles of mineralized Ag, Zn, Pb, Cu, Au rock were initiated that are prospective near-term development targets on the property. These two stockpiles were mined and stockpiled on the property by previous operators, and have been systematically surveyed and assayed by Taranis. The recent work includes the characterization of the mineralization, and pH sampling of the undisturbed surrounding areas that document any potential acid run-off.

Taranis is awaiting approval of a Notice of Work application to the B.C. Government that includes additional trenching and drilling activity on exploration targets outside of the known Resource.

Taranis is now on Facebook! Visit us at <https://www.facebook.com/pages/Taranis-Resources-Inc/371054602909709>

About Taranis Resources Inc.

Taranis Resources Inc. currently has 35,874,989 shares issued and outstanding (43,553,324 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner, P. Geol.,
President and CEO

For further information contact:

John Gardiner, P. Geol.
14247 West Iliff Avenue
Lakewood, Colorado
Phone: (303) 716-5922
Cell: (720) 209-3049
johnjgardiner@earthlink.net

George Kent, P. Eng.
Suite 1406, 130 Carlton Street
Toronto, Ontario
Phone: (416) 323-0783
Cell: (416) 697-0783
georgerkent@sympatico.ca

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

This News Release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from expected results.