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TARANIS RESOURCES INC.

Taranis Tags into Previously Unknown Sulphide-Rich Zone Between Broadview and Great Northern Mines

Lakewood, Colorado, November 28, 2017 – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] is pleased to update exploration activity related to its 100%-owned Thor Project in southeastern British Columbia.

Mechanical excavation of a geophysical (VLF and magnetic) target has revealed a new area of semi-massive to locally massive-sulphide mineralization at Thor that underlies the Great Northern Zone. The occurrence is located 65 m to the southwest of the Great Northern Zone, and Taranis has posted a map at www.taranisresources.com that show the importance of this new discovery to the expansion of Resource at Thor.

2017 Great Northern Footwall Occurrence

The occurrence lies north of Broadview Creek in an area between the Great Northern Zone and the Broadview Mine where there has been minimal drilling. It also is found in an area with many geophysical conductors that have never been tested, and many have soil metal anomalies associated including Au, Ag, Pb, Zn, and Sb. Bedrock at this new occurrence lies under 10 m of landslide material, and it was never located by previous workers. The following table shows the results of channel sampling completed in the trench. Because the zone was truncated at the bedrock surface, the width of the zone may be greater than sampled.

From (m)	To (m)	Width (true, m)	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	S (%)	% Pyrite (Calculated)
0.82	3.37	2.55	0.38	13.33	0.19	0.04	11.73	22.13

John Gardiner, President and CEO remarks “This new find at Thor correlates stratigraphically to a number of ore-grade intercepts that were previously found by drilling in the footwall of the Great Northern Zone, and were named the Great Northern Middle Zone and the Great Northern Lower Zone (see Taranis NR dated September 9, 2016). These intercepts were found 145 m northwest of the new occurrence. They represent tightly folded repetitions of a single stratigraphic horizon, and high-grade gold mineralization is found in the tightly folded anticline portions. A couple of years ago Taranis identified this area under the Great Northern Zone as a potential area to double or even triple the existing Resource at Great Northern. The same folds plunge northwest under the True Fissure deposit and it now seems possible that there are undiscovered repetitions under the true Fissure deposit; the discovery of this would have major impact on Resource growth at Thor”.

Quality Control and Analytical Procedures

Samples were analyzed by MS-Analytical in Vancouver, Canada. Fire Assay was completed on a 30g sample for gold content and the remaining analytical data was completed using ICP analytical methods.

All sampling and gold determinations are subject to a rigorous quality control program that includes the placement of standards and blanks a minimum of every tenth sample in addition to a rigorous internal control instituted by MS-Analytical.

Qualified Person - Exploration activities at Thor were overseen by John Gardiner (P. Geol.) who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

About Taranis Resources Inc.

Taranis is an exploration and mining company focused on the development of its 100%-owned Thor project in southeast British Columbia. In 2017, Taranis undertook a fully permitted mining operation on the property aimed at recovering gold and gaining a better understanding of the newly discovered gold zones at Thor. Taranis is pursuing two parallel and distinct strategies at Thor: one focused on continuing to mine the deposit in a series of three steps, and the other is the continued growth and expansion of the existing deposit. Please visit our website at www.taranisresources.com for more information.

Taranis currently has 56,785,049 shares issued and outstanding (65,043,382 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),
President and CEO

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