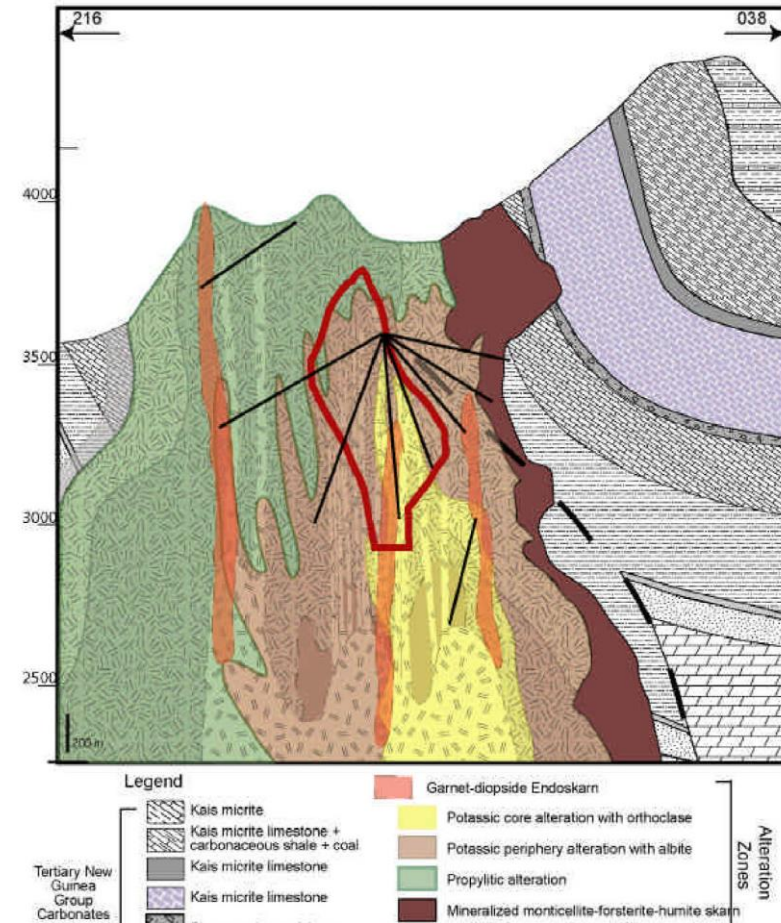


A Tale of Two B.C. Deposits Sharing Many Similarities

Taranis Resources/GT Gold

Bringing Taranis Resources Inc. down a
Proven Exploration Success Path



The Grasberg copper-gold porphyry in Indonesia is a rare example of a folded-sediment-hosted porphyry intrusive. Taranis' Thor project fits this model and is spatially aligned with Butte and Bingham Canyon – 2 more world-famous sediment-hosted porphyry systems.

Taking Taranis in GT Gold's Footprints...

- Both Thor and Tatogga properties have identical deposit models
 - *Epithermal vein deposit associated with nearby mineralized intrusive.*
- Both properties have nearly identical exploration histories
 - *Epithermal deposits are discovered initially - mineralized intrusive discoveries came afterwards.*
- Both companies have similar market histories, with only one asset in each company located in British Columbia.
- Serves as a 'proof of concept' should exploration successfully identify a mineralized intrusive under the epithermal deposit at Thor.

GT Gold (Tatogga)

Northwestern B.C.
Volcanic Hosted.
Lacks infrastructure.
Both epithermal and Porphyry systems outcrop at surface.
Well-funded Company.
High Profile due to Golden Triangle Land Package.

Linked
Porphyry-
Epithermal
System?

Similar pricing
of securities
at similar
stages of
exploration.

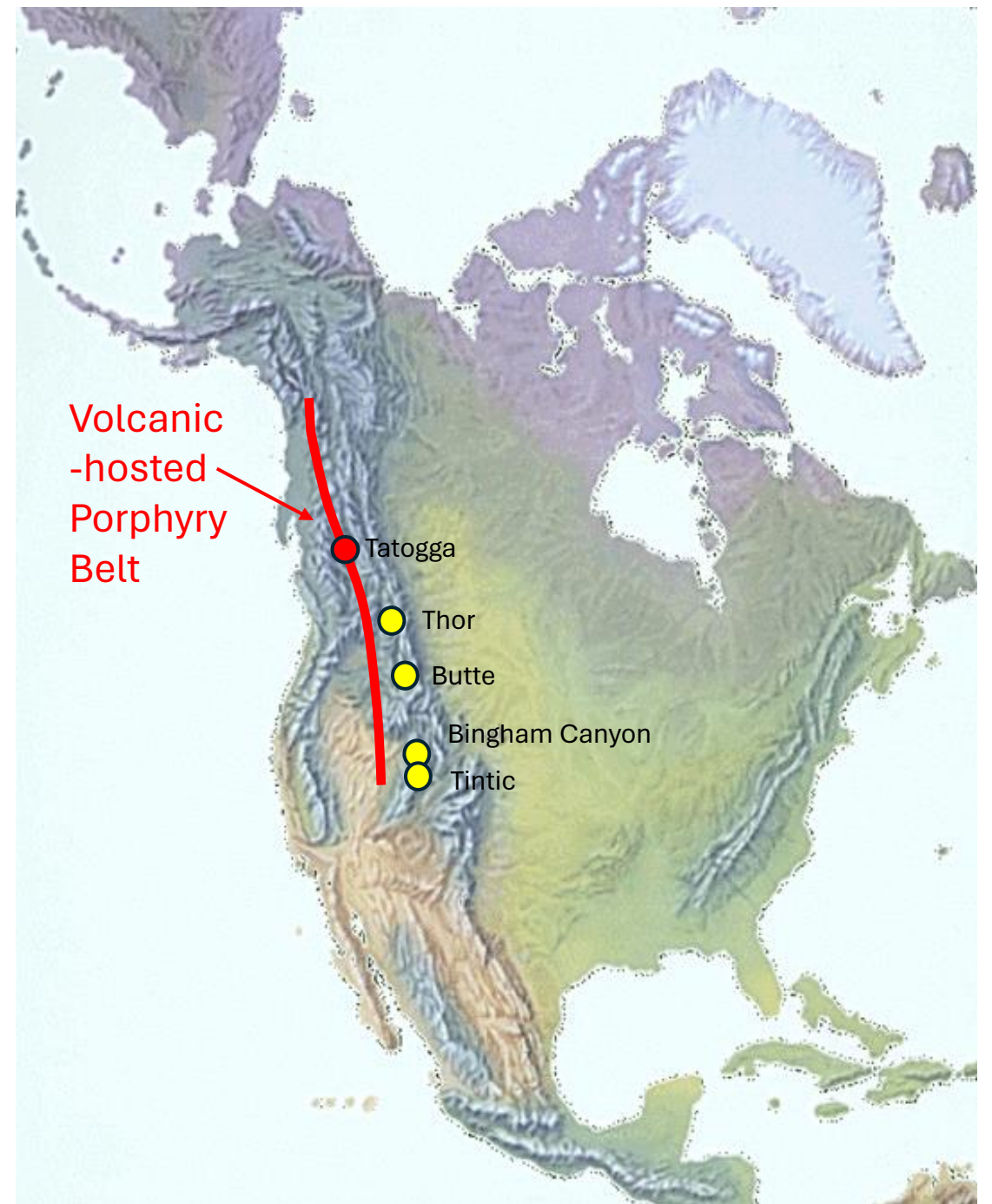
Epithermal
deposits were
the first parts
of the linked
epithermal-
porphyry
system
identified.

Taranis (Thor)

Southeastern B.C.
Sediment-hosted.
Well-developed infrastructure.
ONLY epithermal part of deposit identified to date (with NI 43-101 Mineral Resource).
Porphyry (intrusive part) does not appear at surface.
Mining dates back to late 1890's.
Dormant Max Mill and Tailing Pond located nearby
Under-funded Company.
Low Profile.

Taranis is “Swinging for The Fences” in an Underexplored Area **East** of the Primary B.C. Porphyry Belt in a Famous Sediment-Hosted Intrusive Belt

- Some of the largest mines in Western North America are linked epithermal-porphyry deposits hosted in sedimentary rocks.
 - Both Butte and Bingham Canyon are sediment-hosted world class porphyry systems **EAST** of the classic B.C. porphyry belt.
- Successful discovery of a porphyry will result in a takeover or major valuation akin to GT Gold



- Tatogga occurs entirely within volcanic rocks.
- Tatogga is in the Golden Triangle which is a remote area of B.C. that lacks infrastructure to develop many of B.C.'s largest mineral deposits.
- Volcanic rocks are **NOT** a precondition for the existence of a porphyry deposit.
 - In B.C., “host-rock” geology has tainted mainstream perspective on prospectivity of important epithermal-porphyry mining districts.
- While the Golden Triangle is certainly an attractive area to explore, B.C. has promoted its exploration to the exclusion of other prospective areas.



History of GT Gold

- GT Gold was a well-financed junior exploration company that was founded in 2017 and immediately began exploring the remote Tatogga Property in NW British Columbia.
- 47,500 hectare Tatogga property, located in the “Golden Triangle” near Iskut.
- GT Gold made two significant discoveries on the Tatogga property, “Saddle South”, a precious metal rich vein system and “Saddle North”, a gold-rich copper porphyry system.
- Saddle South was originally the main exploration target at Tatogga, but the Saddle North was discovered shortly after and proved to be the main deposit (low-grade porphyry-type deposit).
- GT Gold was acquired by Newmont after the porphyry mineralization had been established!

Location of Saddle North Porphyry Deposit & Association to Saddle South Porphyry Deposit

Note: Both the epithermal deposit and the porphyry deposit outcrop at surface at Tatogga.

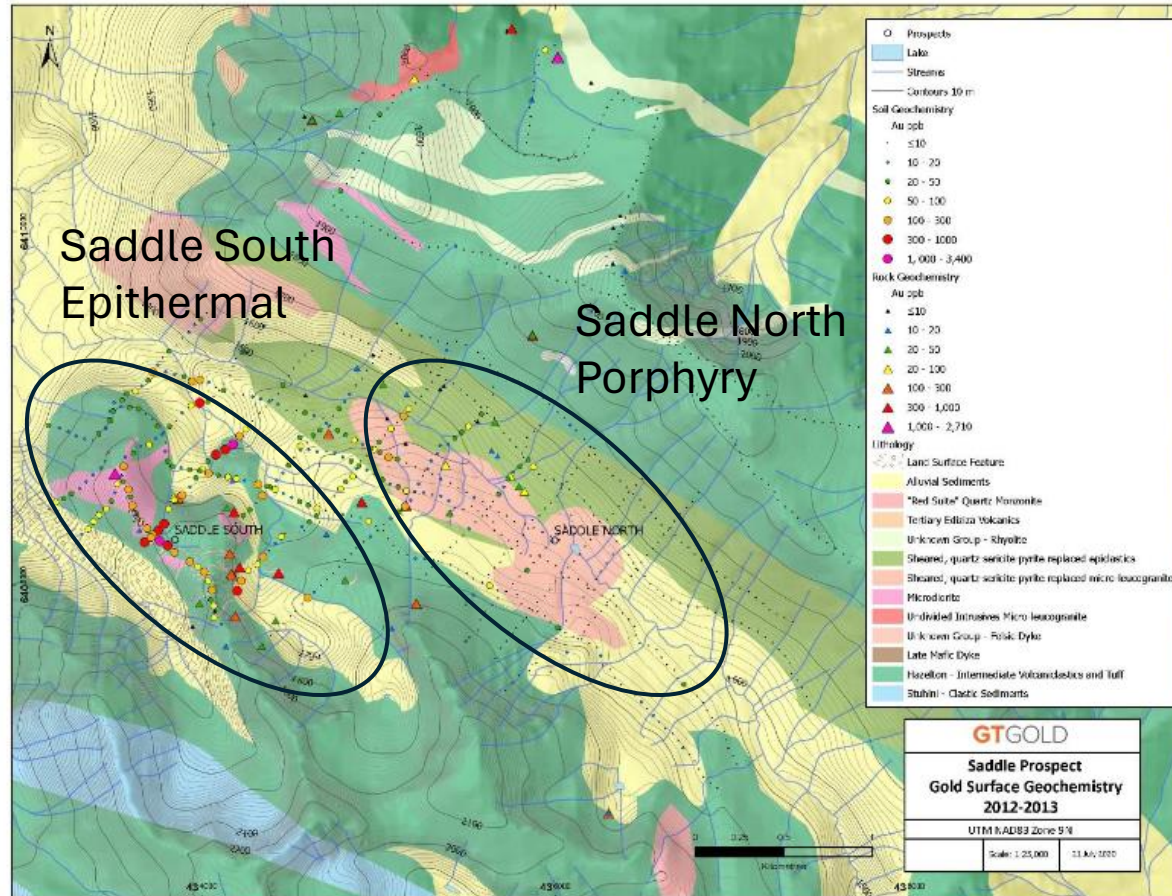


Figure 6-4: Gold-in-soil geochemistry, Saddle Area – New Chris minerals, 2012 - 2013

Cross-Section Looking North



Note: Saddle South is located about 1.4 km west of Saddle North. There is a small dyke of porphyry located north and under the epithermal deposit.

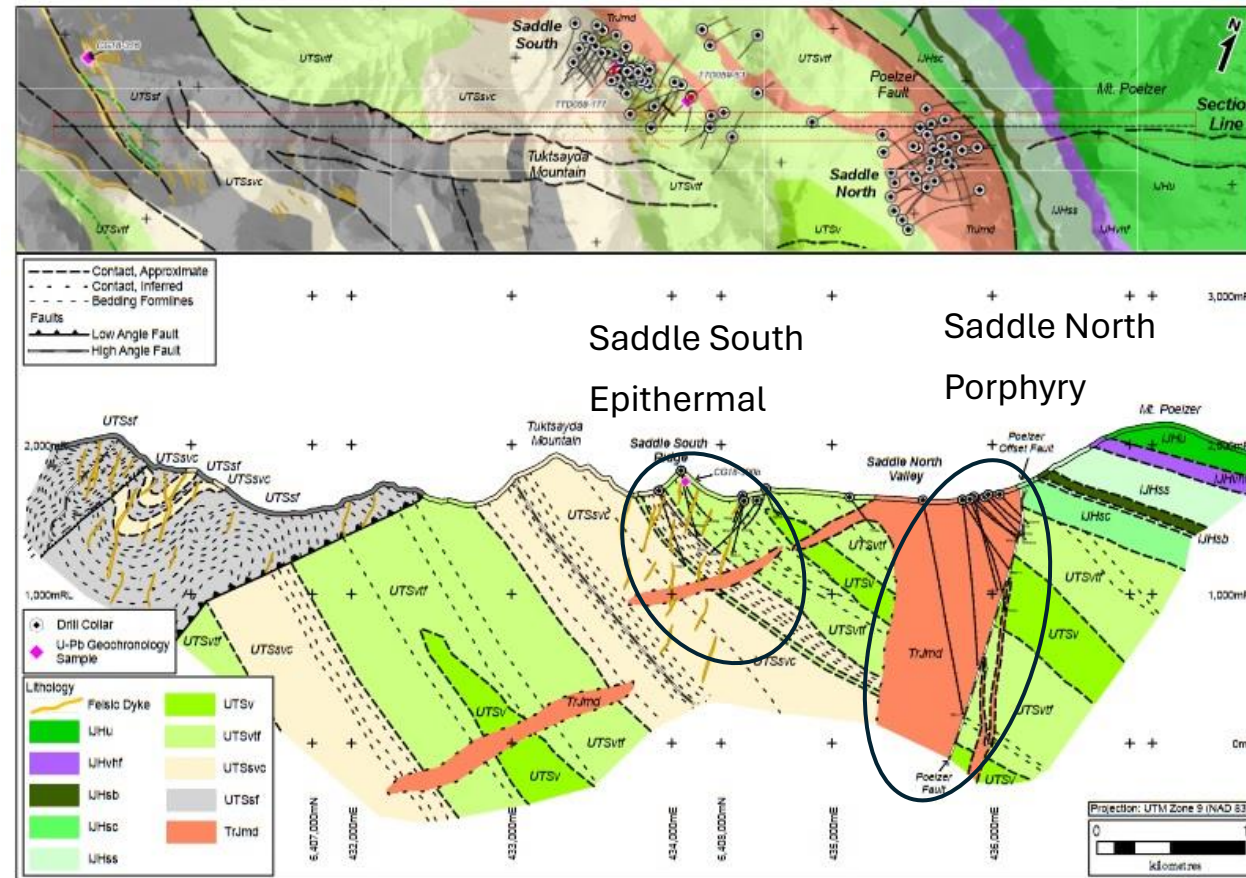
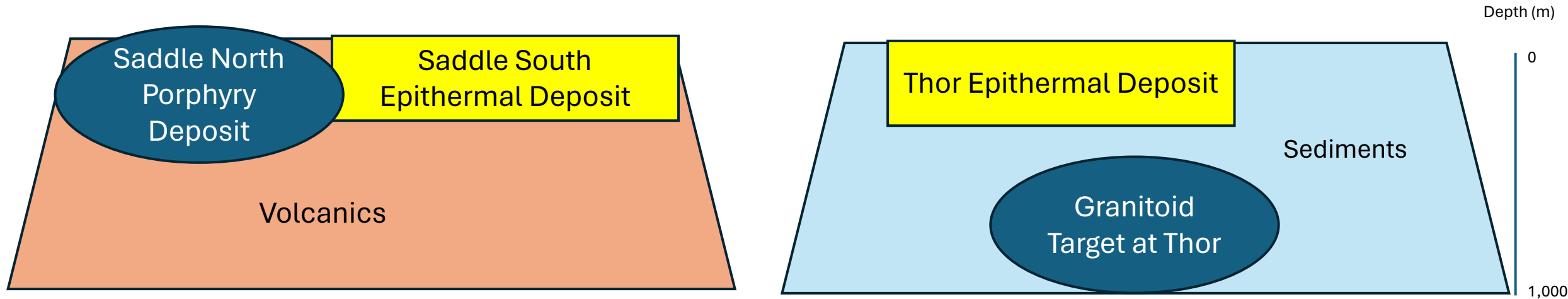


Fig. 5. Schematic cross section across the Saddle North and South mineralized zones and northern part of the Tatogga property.

If There is a Porphyry Body Linked to the Thor Epithermal Deposit, It Does Not Outcrop

This is why it has taken 16 years to identify the likely source of mineralization at Thor.



At Tatogga the Saddle South epithermal deposit occurs at surface as does the Saddle North porphyry deposit.

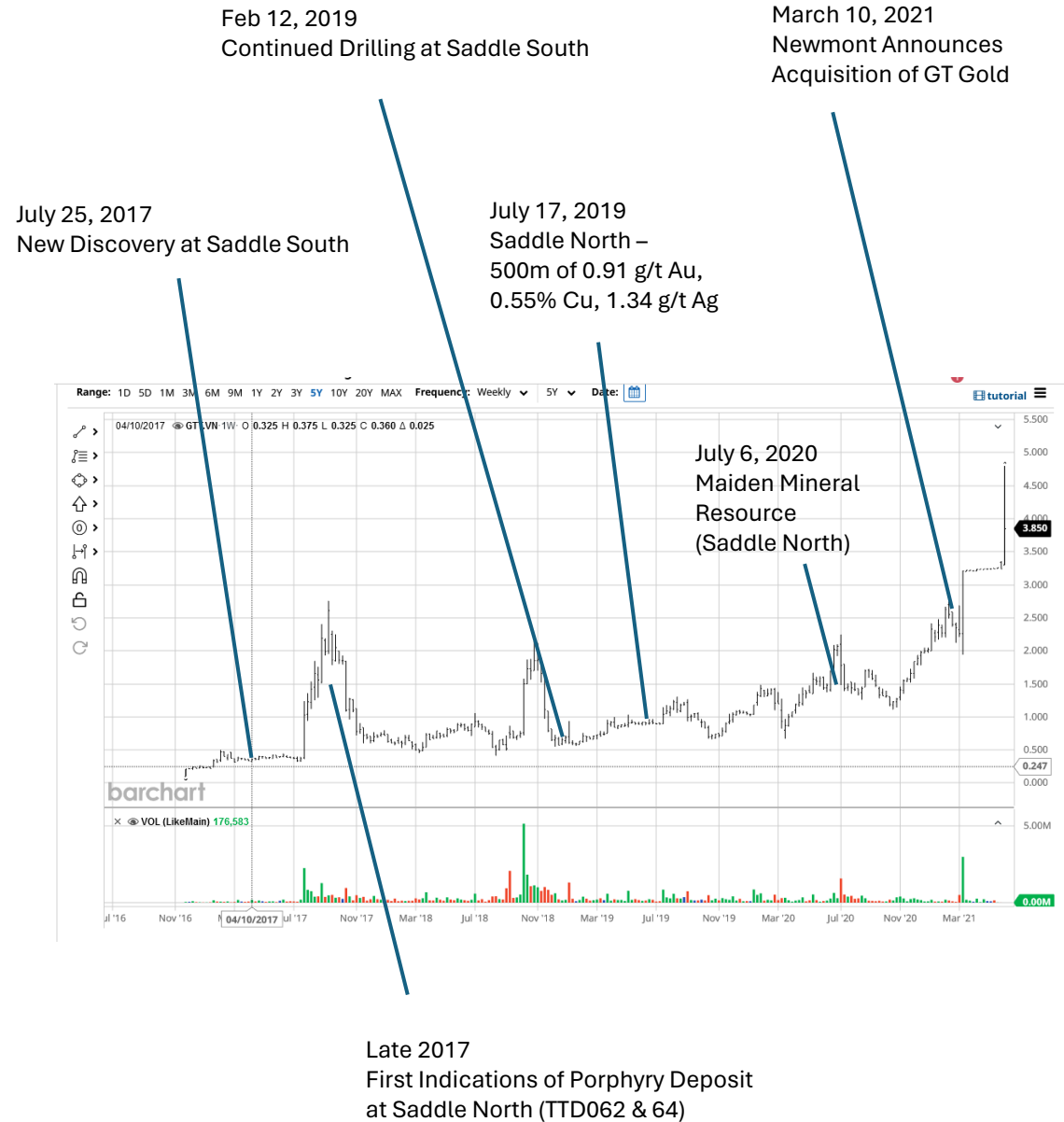
The Thor epithermal deposit occurs at surface and is underlain by the granitoid porphyry target that does not outcrop. There is extensive geological and geophysical evidence that have been used to identify the porphyry target.

History of Taranis

- It wasn't until 2022 that Taranis recognized the potential for a porphyry system at Thor.
 - *The presence of an epithermal deposit is in itself strong evidence for a mineralized porphyry intrusive such as found at the nearby Max intrusive.*
 - *After 2022, Taranis completed exploration work to test the theory.*
- Taranis acquired Thor in 2006 and explored and delineated the epithermal deposit that is over 2.3 km in length for 16 years (~20 M. Oz. AgEq).
- At Thor, there is no outcropping porphyry body, and its presence is ONLY indicated from geophysics, spectrometry and surface alteration/geochemistry.
- Boulder fields of Jurassic-age intrusive have been found at the southern tip of the epithermal deposit, similar to Tatogga.

GT Gold Share Price

- In 2017, GT Gold was trading at about C\$0.28, like where TRO/TNREF is located today.
- Saddle South was discovered in July of 2017.
- First mention of Saddle North is late in 2017.
- Shares rose over the course of 3+ years to C\$3.85 when Newmont purchased GT Gold.



The Goal: May 10, 2021 – Newmont Announces Purchase of GT Gold

- DENVER--(BUSINESS WIRE)-- Newmont Corporation (NYSE: NEM, TSX:NGT) and GT Gold Corp. (TSX-V: GTT) announced that the companies have entered into a binding agreement in which Newmont will acquire the remaining 85.1% of common shares of GT Gold not already owned by Newmont. Under the terms of the agreement, Newmont will acquire each GT Gold share at a price of C\$3.25, for cash consideration of approximately US\$311 million (C\$393.0 million)

Taranis is Positioned for Takeoff (Just Like GT Gold)

- Despite their locational difference, both GT Gold and Taranis have pursued identical exploration strategies at Tatogga and Thor.
- **Fact** - Epithermal deposits are commonly located adjacent to prospective porphyry-style deposits, making the epithermal parts the easiest and first parts of the linked epithermal/porphyry deposits to be discovered.
- At Tatogga, both epithermal and porphyry deposits are found at surface. Both remained undiscovered until 2017 due to their remote location. At Thor, the presence of a 'blind' porphyry body needed to be identified using sophisticated geophysical methods.
- At Thor, the epithermal deposit is clearly exposed at surface and the underlying prospective porphyry-style mineralization is 'blind' – meaning that it is not exposed at surface. The epithermal deposit at Thor is significantly larger than Tatogga, and may indicated a large, buried porphyry body.

Taranis Needs Funding to Accomplish Its Goal!

- The Private Placements are briefly outlined as follows:
 - (a) Up to 2,592,592 non-flow-through units (the “NFT Units”) at a price of \$0.27 per NFT Unit, to raise gross proceeds of up to \$700,000; and
 - (b) Up to 2,333,333 flow-through units (the “FT Units”) at a price of \$0.30 per FT Unit, to raise gross proceeds of up to \$700,000.
- Each NFT Unit will consist of one common share and one common share purchase warrant (a “NFT Warrant”), with each NFT Warrant to entitle the holder to purchase one additional common share at a price of \$0.35 per share for a period of 24 months from closing.
- Each FT Unit will consist of one flow-through common share and one-half (1/2) of one common share purchase warrant (a “FT Warrant”). Each whole FT Warrant will entitle the holder to purchase one additional common share at a price of \$0.35 for a period of 12 months from closing.