

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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TARANIS RESOURCES INC.

Taranis Resources Inc. Announces Private Placement

Lakewood, Colorado, January 12, 2012 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] announces a private placement of up to \$600,000, to consist of the sale of up to 4,000,000 units at a price of \$0.15 per unit, with each unit to consist of one common share and one share purchase warrant, with each warrant to entitle the holder to purchase one additional common share at a price of \$0.25 for a period of two years from closing. The proceeds from this private placement, which is subject to regulatory acceptance, will be used for working capital purposes.

About Taranis Resources Inc.

Taranis currently has 31,129,987 shares issued and outstanding (39,214,487 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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