

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421

[www.taranisresources.com](http://www.taranisresources.com)



**TARANIS RESOURCES INC.**

**NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

## **Taranis Resources Inc. Announces Closing of Private Placement**

Lakewood, Colorado, February 21, 2012 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] announces the closing of the private placement announced January 12, 2012. The closing consisted of the sale of 3,456,668 units at a price of \$0.15 per unit, for proceeds of \$518,500, with each unit consisting of one common share and one share purchase warrant, each warrant entitling the holder to purchase one additional common share at a price of \$0.25 until February 21, 2014. All of the securities issued pursuant to this private placement are subject to a hold period in Canada until June 22, 2012. There were no finders' fees or other consideration paid in connection with this private placement.

### **About Taranis Resources Inc.**

Taranis currently has 34,586,655 shares issued and outstanding (46,127,823 shares on a fully-diluted basis).

### **TARANIS RESOURCES INC.**

Per: John J. Gardiner (P. Geol.),  
President and CEO

### **For further information contact:**

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716-5922  
Cell: (720) 209-3049  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

George Kent  
Suite 1406, 130 Carlton Street  
Toronto, Ontario  
Phone: (416) 323-0783  
Cell: (416) 697-0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and any applicable state securities laws or an exemption from such registration is available.

*NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.*

*This News Release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from expected results.*