

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421

[www.taranisresources.com](http://www.taranisresources.com)



**TARANIS RESOURCES INC.**

**Taranis Resources Inc. Announces Adoption of a Shareholder Rights Plan**

**Lakewood, Colorado – May 15, 2013** – Taranis Resources Inc. (TSX-V: TRO) (“Taranis”) has adopted a shareholder rights plan (the “rights plan”) designed to encourage the fair and equal treatment of shareholders in connection with any takeover bid for the outstanding securities of Taranis. The rights plan provides the board of directors with additional time to assess the advantages and disadvantages of any particular offer, and to seek out alternative proposals in the best interests of all shareholders.

Taranis has not adopted the rights plan in response to any specific proposal to acquire control of its outstanding shares. The rights plan is similar to plans adopted by other Canadian companies and ratified by their shareholders. It is not the intention of the rights plan to entrench management or prevent a change of control of Taranis to the detriment of shareholders. The rights plan does not apply to takeover bids that meet certain requirements including that the bid be made by way of a takeover bid circular and be left open for at least 60 days so as to ensure that shareholders have an adequate opportunity to assess the merits of the bid.

The rights plan is subject to TSX Venture Exchange acceptance and to Taranis obtaining shareholder ratification thereof at an annual and special meeting of shareholders to be held within 6 months. If ratified, the rights plan will have an initial term which expires at the annual meeting of shareholders of Taranis to be held in 2016; the rights plan may also be reconfirmed and extended at that annual meeting and at every third annual meeting thereafter. A copy of the rights plan will be available for viewing on SEDAR and can also be obtained from Taranis.

**About Taranis Resources Inc.**

Taranis Resources Inc. currently has 35,874,989 shares issued and outstanding (43,553,324 shares on a fully-diluted basis).

**TARANIS RESOURCES INC.**

Per: John J. Gardiner (P. Geol.),  
President and CEO

**For further information contact:**

John J. Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716-5922  
Cell: (720) 209-3049  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

George R. Kent  
Suite 1406, 130 Carlton Street  
Toronto, Ontario  
Phone: (416) 323-0783  
Cell: (416) 697-0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)

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