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TARANIS RESOURCES INC.

Taranis Receives Final Approval for Naakenavaara 5-14 Mining Claims in Finland – Land Position Increased to 14 km² over the Naakenavaara Copper-Gold Deposit

Lakewood, Colorado – September 18, 2013 – Taranis Resources Inc. (TSX-V: TRO) (“Taranis”) is pleased to report that it has received final Government approval for its Naakenavaara 5-14 Mining Claims that are adjacent to the Taranis’ Naakenavaara 1-4 Mining Claims. Collectively, the two properties cover 14km² of prospective Proterozoic-age intrusive, volcanic and sedimentary rocks that form a structural basin known as the Naakenavaara Syncline.

Naakenavaara 1-4:

Taranis has already outlined a large copper-gold (cobalt-nickel) deposit on its 100%-owned Naakenavaara 1-4 Mining Claims in Finland, located 26 km south-southwest of Agnico Eagle’s Kittilä Gold Mine. To date, a total of 75 drill holes and 13 trenches have been completed by Taranis (31 holes), and the Geological Survey of Finland that show the deposit geometry to be largely flat-lying. Taranis completed an In-House Resource Estimate and is encouraged by the results of the study, and will use this to plan future drilling aimed at enlarging the current deposit and moving it into NI 43-101 compliant status. Taranis has posted some of the 3-D images of the deposit on its website (www.taranisresources.com). Taranis has already instituted a program of quality control measures in its drill program that will facilitate the movement into a fully compliant NI 43-101 Resource.

Naakenavaara 5-14:

After completing initial work at Naakenavaara in 2009, mineralization at Naakenavaara was deemed to be largely stratabound in nature, and extended outside of the Naakenavaara 1-4 Mining Claims. In June 2010, Taranis applied for Mining Claims over the prospective area and completed numerous geophysical surveys including SkyTEM, ground magnetics and VLF in preparation for the issuance of the Naakenavaara 5-14 Mining Claims. The Naakenavaara 5-14 Mining Claims have numerous airborne EM targets that are continuations of the copper-gold bearing areas on Naakenavaara 1-4. A small placer gold deposit occurs on the east side of the basin in the town of Siitonen where a river drains the basin, and has provenance inside the Naakenavaara Syncline.

Overview

John Gardiner, CEO of Taranis states “Our goal is to move Naakenavaara from an advanced-stage exploration project into a world-class copper-gold deposit. In order to accomplish this goal, Taranis needs to conduct infill drilling on the existing deposit to complete an NI 43-101 compliant Resource Estimate. Of equal importance is the drilling of the numerous targets on the Naakenavaara 5-14 Mining Claims that have potential to expand the mineralization well-outside of the existing deposit”.

About Taranis Resources Inc.

Taranis Resources Inc. currently has 35,874,989 shares issued and outstanding (43,553,324 shares on a fully-diluted basis).

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Per: John J. Gardiner, P. Geol.,
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