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Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421

[www.taranisresources.com](http://www.taranisresources.com)



## Taranis Samples 30.59 g/t Au over 17.55 m at SIF in Panel Sampling at Thor Deposit

**Lakewood, Colorado, October 20th, 2014** – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce results from ongoing exploration at its 100%-owned Thor Silver-gold-lead-zinc deposit located 8 km north of Trout Lake, British Columbia.

**SIF Zone** - Taranis previously outlined high-grade quartz-gold occurrences in the SIF Zone (See Taranis News Release dated September 19, 2013), and recent excavation of the outcrop has extended the gold-bearing zone to the northwest, west and south. A total of 15 lines have been sampled perpendicular to the strike of the anticline feature and are spaced 2.0 meters apart, and have now demonstrated continuous gold mineralization over a strike length of 30 m.

The following table shows the panel sample results for the SIF zone and are arranged in order from south to north:

Line	Gold - Grade (g/t)	Width (Meters)
19	0.91	4.00
20	3.76	5.30
1	9.92	6.00
2	10.70	9.00
3	25.41	10.50
4	13.66	12.00
5	35.64	13.50
6	30.59	17.55
7	6.81	12.00
8	10.95	11.65
9	11.72	10.90
10	15.39	11.20
11	23.45	9.60
12	20.57	4.00
13	3.69	2.70
	<b>Simple Average grade (g/tonne)</b>	14.88

A total of fourteen EW-core holes have been drilled into the SIF Zone, and all of the holes have intersected quartz veining. Results of these drill holes will be made available in the near future. Taranis has also completed transit level, differential surveying and specific gravity measurements that will enable the SIF Zone to be categorized as a NI 43-101 compliant resource.

## Quality Control and Analytical Procedures

Samples were analyzed by Acme Labs in Vancouver, Canada. The samples were prepared using method M150 that produces two size fractions for analysis (one +150 Mesh “Plus” and the other -150 Mesh “Minus”). 150 Mesh corresponds to approximately 0.105 mm. The Plus fraction is analyzed in its entirety with gravimetric finish and is reported as +Au. The minus fraction is analyzed by fire assay with AA finish and is reported as –Au. – Au fractions that exceed 10 ppm Au are re-analyzed using a 30 gram fire assay.

All of the sampling and gold determinations are subject to a rigorous quality control program that includes the placement of standards and blanks a minimum of every tenth sample. WCM Minerals of Burnaby, British Columbia has been engaged to supply the quality control materials for the Thor Project.

**Qualified Person(s)** - Exploration activities at Thor were overseen by John Gardiner (P. Geol.) and James Helgeson (P. Geo.), each of whom is a Qualified Person under the meaning of Canadian National Instrument 43-101.

### About Taranis Resources Inc.

Taranis currently has 43,474,989 shares issued and outstanding (55,379,989 shares on a fully-diluted basis).

### TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

### For further information contact:

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716-5922  
Cell: (720) 209-3049  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

George Kent  
Suite 1406, 130 Carlton Street  
Toronto, Ontario  
Phone: (416) 323-0783  
Cell: (416) 697-0783  
[georgerkent@sympatico.ca](mailto:georgerkent@sympatico.ca)

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