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TARANIS RESOURCES INC.

Five-Year Exploration Permit Approved for Thor

Lakewood, Colorado – October 28, 2013 – Taranis Resources Inc. (TSX-V: TRO) (“Taranis”) is pleased to announce that it has received an approval for a five year Notice of Work (“NOW”) exploration permit from the Ministry of Energy and Mines on its Thor property located in southeast British Columbia.

The NOW includes exploration drilling and trenching on a number of targets at Thor to delineate additional tonnage in two key areas including the existing silver-rich sulphide resource and the newly discovered gold-bearing SIF Zone.

John Gardiner, President and CEO states “We are confident that the existing Resource can be increased through exploration of several targets on the property that have already demonstrated widespread mineralization. High priority will be given to sampling widespread visible gold mineralization found on top of the existing sulphide deposit. Soil cover is laterally extensive and needs to be removed with a mechanical excavator to establish the extent of the high-grade gold-bearing zones similar to that found at SIF”.

About Taranis Resources Inc.

Taranis currently has 40,874,989 shares issued and outstanding (52,771,657 shares on a fully-diluted basis).

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Per: John J. Gardiner, P. Geol.,
President and CEO

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