

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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Estes Park, Colorado
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www.taranisresources.com



TARANIS RESOURCES INC.

Taranis Updates Mine Permit Application Status

Estes Park, Colorado, April 9, 2019 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO] is pleased to update activity related to its 10,000 tonne sample and Notice of Work (“NOW”) applications at Thor.

Masse Environmental Consultants and Allnorth Engineering are reviewing sections of the Taranis Joint Mining and Environmental Application and providing Qualified Person input where necessary. Taranis has submitted a Governmental Action Regulation (“GAR”) exemption application to clear an area at the old True Fissure mill site for the installation and operation of the processing plant that has been accepted for review. The Company has also updated its NOW application to conduct exploration on the Ridge Target and continue drilling the north extension of the deposit that was identified in 2018.

About Taranis Resources Inc.

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The Company has a clear strategy that involves the ongoing growth of the mineral Resource at Thor, and commercial mining of the deposit. For additional information on Taranis or its Thor project, please visit our website at www.taranisresources.com.

Taranis currently has 64,843,067 shares issued and outstanding (76,076,733 shares on a fully-diluted basis).

Qualified Person

Activities at Thor were overseen by John Gardiner (P.Geol.) who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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