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TARANIS RESOURCES INC.

## **Taranis Completes LiDar Survey at Thor**

**Estes Park, Colorado, July 31, 2019** – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO, OTCQB: TNREF] is pleased to release an update on progress at its 100% owned Thor project.

Aero Geometrics Limited has completed a LiDAR survey over the Thor property that will enhance the existing topographic and aerial imagery of the project. This survey is designed to provide better elevation data that will be used to update the existing NI 43-101 Resource at Thor and serve as a base map for future mining activity.

The Company is also undertaking detailed geological mapping of the rocks around the deposit in order to gain better understanding of the many folds, faults and other features that have a bearing on the Thor deposit. One of the initial areas examined in 2019 focused on a tabular quartz zone upwards of 3 m thick on the north end of the deposit that plunges under Thor’s Ridge, that contains tetrahedrite, gold and other base metals. This zone is located 60 m in the hanging-wall of the Blue Bell Zone, and has the same geometry and appearance as the main Thor deposit. Taranis geologists believe this is the southern extension of a much larger zone that currently lies under Thor’s Ridge, and is currently being permitted to drill.

### **About Taranis Resources Inc.**

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The Company has a clear growth strategy that involves the ongoing growth of the mineral Resource at Thor, and commercial mining of the deposit. For additional information on Taranis or its Thor project, please visit our website at [www.taranisresources.com](http://www.taranisresources.com).

Taranis currently has 66,056,042 shares issued and outstanding (77,289,708 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),  
President and CEO

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