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Taranis Resources Inc.
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TARANIS RESOURCES INC.

Taranis Appoints ESG Director

Estes Park, Colorado, April 1, 2021 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO, OTCQB: TNREF] is reporting on the appointment of a new Director and other exploration-related developments at its 100%-owned Thor project in southeast British Columbia.

Appointment of New Director

In keeping with the company’s increasing commitment to be conscious of its Environmental, Social, and Governance (“ESG”) impact, Taranis is pleased to appoint Thomas Gardiner to the Board of Directors. He will manage Taranis’ ESG policy in exploration and mining matters to ensure that Taranis is cleaner and more equitable as it continues to develop its Thor project. Thomas has been involved in the growth and development of the Thor deposit since 2007 and most recently acted as Environmental Permitting Coordinator.

Prioritization of Metallurgical Sampling

Taranis has been informed by the Ministry of Energy, Mines and Low Carbon Innovation that a Draft Permit for the Thor 10,000 tonne bulk sample will soon be available. The Company is prioritizing this essential step in the development of Thor moving forward. Taranis is abstaining on acquisition of the Max facility in Trout Lake until such time as it has executed the pre-requisite exploration bulk sample. To this end, Taranis has cancelled its LOI to acquire FortyTwo Metals.

John Gardiner, President and CEO states “The appointment of the ESG Director role underscores Taranis’ commitment to seizing opportunities to increase fair outcomes across the board as we develop Thor, and we look forward to Thomas providing guidance to the Board on this important matter. Our prioritization of the Bulk Sample over finalizing the purchase of the Max Mill is simply avoiding *Hysteron Proteron*. Our mandate is to develop Thor in a staged, progressive manner, and at times priorities need to be adjusted to reflect timing issues. We believe that Max could still play an important role in development of the Thor deposit”.

About Taranis Resources Inc.

For additional information on Taranis or its 100%-owned Thor project in British Columbia, visit www.taranisresources.com

Taranis currently has 73,594,500 shares issued and outstanding (84,173,266 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),
President and CEO

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