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TARANIS RESOURCES INC.

Taranis Resources Inc. Applies for Permit to Process High-Grade Gold Material from the SIF Zone at Thor

Lakewood, Colorado, April 26, 2016 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] is pleased to announce that it has filed a Notice of Work application with the Ministry of Energy and Mines, British Columbia to process 1,000 tonnes of gold-bearing ore from the SIF Zone at Thor.

Pending the approval of the permit, Taranis will process high-grade gold mineralization that has been subjected to extensive panel sampling and drilling, and constitutes a small portion of a much larger zone that is Taranis refers to as the Gold Zone. Additional information is available at www.taranisresources.com, including video of the 2014 test processing of the material.

ALS Metallurgy completed processing on 117 kg of sample from the zone in 2014 that had a head-grade of 16.0 g/t Au (0.56 Oz/ton Au). Several methods were examined to process the material, but the gravity concentration yielded recoveries of over 80%, and Taranis will utilize this method to process the material and gain a better idea of the gold content, distribution and recoveries. In 2013, Taranis took some of the material from Thor and processed it at the Mt. Baker test facility, and this test demonstrated that a shaker table setup is ideally suited for the recovery of t gold from the samples.

The processing will be done on site, and utilize a 1 ton/hour processing plant that will carefully compare the gold content to the models that have been used at SIF. Based on this information, the company will then proceed to explore and develop the remainder of the zone using information gathered from the 1,000 tonne bulk sample.

Qualified Person - Exploration activity at Thor is overseen by John Gardiner (P. Geol.), who is a Qualified Person under the meaning of Canadian National Instrument 43-101.

About Taranis Resources Inc.

Taranis currently has 46,866,116 shares issued and outstanding (51,966,116 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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