

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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TARANIS RESOURCES INC.

Taranis Resources Inc. Announces Closing Of Private Placements

Estes Park, Colorado, June 10, 2021 – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] announces the closing of the private placements announced on May 26, 2021. These private placements consist of the sale of the following:

- (a) 2,086,667 flow-through common shares at a price of \$0.12 each, for gross proceeds of \$250,400; and
- (b) 1,696,500 ordinary common shares at a price of \$0.10 each, for gross proceeds of \$169,650.

The proceeds from these private placements will be used for further exploration at Taranis’s Thor Project in southeastern British Columbia and for working capital purposes. This exploration will include diamond drilling of the Ridge and Intrusive exploration targets, and further exploration work designed to expand the existing mineral resource at Thor.

All shares issued pursuant to the closing of these private placements will be subject to a hold period in Canada until October 11, 2021.

About Taranis Resources Inc.

For additional information on Taranis or its 100%-owned Thor project in southeastern British Columbia, visit our website at www.taranisresources.com.

Taranis currently has 78,328,424 shares issued and outstanding (88,907,190 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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