

**FOR IMMEDIATE RELEASE**

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TARANIS RESOURCES INC.

## **Taranis Acquires 840 Hectare Sambo Property Adjacent to Thor Project**

**Lakewood, Colorado, January 3, 2016** – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] is pleased to announce it has acquired 100% ownership of a prospective property for large Ag-Au-Pb-Zn-Cu deposits that adjoins the Thor Project in southeast British Columbia. The Sambo property was acquired after identification and analyses of a volcanic-sedimentary dome complex (“VDC”) on its 100%-owned Thor project that is intimately related with the known Ag-Au-Pb-Zn-Cu deposit. Taranis believes that Sambo could host a continuation of the VDC found at Thor.

At Thor, stratabound massive sulphide mineralization occurs in multiple layers along the west side of the VDC that is known to extend for upwards of 2 km. The thickness of the VDC ranges from upwards of 400 m in the centre of the property to only several m in thickness, and is spatially related to almost all the Thor lodes.

In 2016, Taranis drilled several deep holes on the west side of the VDC and discovered new zones underneath and parallel to the existing Great Northern Zone. It is expected that there are even more zones underlying the ones found in 2016 that remain to be tested with deep diamond drill holes. This is one of several areas that Taranis will explore further in 2017 to delineate more tonnage at Thor.

John Gardiner, CEO of Taranis Resources Inc. remarks “Taranis has made progress understanding the geology at Thor, and we are now using that knowledge to identify areas that have the potential to add major tonnage to our Resource base both within and outside of the historic property. The area around Trout Lake was identified as a major silver district in the late 1800’s (Silver Cup Mining District) but the geology remains poorly understood. In the early 1980’s Westmin Resources Ltd. conducted exploration on several projects in the area. Since that time, Taranis has completed upwards of 200 diamond drill holes defining the maiden NI 43-101 Resource at Thor. In 2007, Taranis purchased Westmin’s geological data for the area and in conjunction with our knowledge base at Thor, that has proven to be a useful springboard in outlining prospective targets in the area”.

### **About Taranis Resources Inc.**

Taranis currently has 53,216,116 shares issued and outstanding (60,266,116 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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