

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
14247 West Iliff Avenue  
Lakewood, Colorado  
80228-5421  
[www.taranisresources.com](http://www.taranisresources.com)



TARANIS RESOURCES INC.

## **Taranis Receives Mining Permit for Gold Pilot Plant at Thor Project**

**Lakewood, Colorado, January 10, 2017** – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] is pleased to announce that it has received the Mining Permit for the SIF pilot plant at Thor. The permit is for mining of the SIF zone, and operation of the SIF pilot plant that includes a primary jaw crusher, hammer mill, shaker table and discharge/overflow pit. The plant will be used to collect detailed metallurgical information about SIF, and will also produce gold onsite that will be sold to a refiner. All processing equipment is erected on the mill site, and it is anticipated that personnel will commence further activities in mid-June, 2017.

In addition to the main Ag-Au-Pb-Zn-Cu sulfide deposit at Thor, the deposit includes several high-grade gold zones. These zones are unique in that they include coarse, nugget gold and are amenable to gravity processing. The full extent of these zones is unknown, but include the SIF Area located along the up-dip edge of the True Fissure deposit and the Gold Pit Zone located 777 m to the southeast. Some recent exploration work suggests that the high-grade gold zones are related to NE-trending structures.

John Gardiner, president and CEO states “We are making steady progress at Thor, particularly with respect to the large sulphide deposit. Taranis is completing state-of-the-art processing of the ground and borehole magnetic surveys, as well as a re-examination of the deep-penetrating EM-37 survey completed in 2008. Age dating is being completed on volcanoclastic rocks that will be instrumental in refining our exploration model for the deposit. Taranis will announce the results of this work as it becomes available”.

### **Qualified Persons**

John Gardiner (P.Geol.) and Jim Helgeson (P.Geo.) are the Qualified Persons on the Thor Project, and supervised the preparation and scientific and technical disclosure in this News Release.

### **About Taranis Resources Inc.**

Taranis currently has 53,216,116 shares issued and outstanding (60,266,116 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),  
President and CEO

**For further information contact:**

John Gardiner  
14247 West Iliff Avenue  
Lakewood, Colorado  
Phone: (303) 716-5922  
Cell: (720) 209-3049  
[johnjgardiner@earthlink.net](mailto:johnjgardiner@earthlink.net)

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