

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
681 Conifer Lane
Estes Park, Colorado
80517

www.taranisresources.com



TARANIS RESOURCES INC.

Taranis Conducts Community Consultation for Thor Mine

Estes Park, Colorado, July 2, 2019 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO, OTCQB: TNREF] is pleased to release an update on the progress of Phase 2 mine permitting activity for its 100% owned Thor project.

Pursuant to an Application Instruction Document from the BC Ministry of Environment (Authorization No. 109867), and per request of the Southeast Mine Development Review Committee, the Company has initiated public consultations. Stakeholders and those interested in the project are encouraged to post questions, concerns, and comments on the Taranis website “Thor Community Feedback” tab, at www.taranisresources.com

On June 29th, 2019 at the annual meeting of the Trout Lake Community Club, the Company outlined the construction and processing plans for the 10,000 tonne bulk sample to community stakeholders. The initial meeting was held at the Trout Lake Community Hall and provided a good opportunity to communicate with residents, locals, and frequent visitors to Trout Lake about the bulk sample, its purpose, and scope.

The goal of phase 2 mining is to gather further metallurgical, processing and operating data about the Thor deposit that can be used to commercially develop Thor (Phase 3). It also serves to process and dispose of ore stockpiles left at surface by prior mining operations. If successful, this type of process will facilitate “clean-up” of the former True Fissure mine and mill site, and could be used to similar effect at other mines.

John Gardiner, CEO, states: “we are dedicated to involving the local community in the process of building a mine at Thor. I believe that this is a very positive step for the local economy and mining spirit of Trout Lake, and we look forward to a promising future”.

About Taranis Resources Inc.

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The Company has a clear growth strategy that involves the ongoing growth of the mineral Resource at Thor, and commercial mining of the deposit. For additional information on Taranis or its Thor project, please visit our website at www.taranisresources.com.

Taranis currently has 66,056,042 shares issued and outstanding (77,289,708 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

For further information contact:

John J. Gardiner
681 Conifer Lane
Estes Park, Colorado
80517
Phone: (303) 716-5922
Cell: (720) 209-3049
johnjgardiner@earthlink.net

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

This News Release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from expected results.