

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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www.taranisresources.com



TARANIS RESOURCES INC.

TARANIS RESOURCES INC. CLOSES PRIVATE PLACEMENT

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Estes Park, Colorado, June 27, 2022 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO, OTCQB: TNREF] announces the closing of the private placement announced on June 7, 2022. The private placement consisted of the sale of 3,250,000 unit a price of \$0.10 per unit, for gross proceeds of \$325,000, each unit consisting of one common share and one share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.20 until June 24, 2024.

The proceeds from this private placement will be used for general working capital purposes.

All securities issued pursuant to the private placement, including any shares that may be issued pursuant to the exercise of the share purchase warrants, will be subject to a hold period in Canada until October 25, 2022.

About Taranis Resources Inc.

For additional information on Taranis or its 100%-owned Thor project in British Columbia, visit www.taranisresources.com

Taranis currently has 82,948,017 shares issued and outstanding (94,185,017 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
President and CEO

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offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

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