

**FOR IMMEDIATE RELEASE**

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TARANIS RESOURCES INC.

## **Taranis Provides Update on Exploration Activity at Thor**

**Lakewood, Colorado, March 20, 2017** – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] [OTCQB: TNREF] is pleased to provide an update of activity on its Thor Project located near Trout Lake, British Columbia.

### **Permitting**

Taranis currently has five active permits on the Thor project, including two new Notice of Work applications that are in process with the Ministry of Energy and Mines.

The first pending permit pertains to level 1G exploration around the Broadview Mine and another area north of the Blue Bell Mine. This permit will include new road construction in steep terrain and 31 drill pads to be used for continued definition drilling.

The second pending permit is related to level 2G exploration and applies to the recently identified Ridge Target located 1.2 km north of the Blue Bell Mine. This permit application will make extensive use of roads that were put into this area in the early 1980’s in order to minimize any new road construction. The permit will also include a provision for holes that will be completed from sites using a helicopter depending on the drill results from the initial site.

### **Gold Pilot Metallurgical Plant**

Taranis is preparing the Gold pilot plant for startup in the second half of June 2017. Taranis has already leased mining equipment and is currently securing a power plant and mining equipment for the operation. Taranis has engaged Maxxam (Bureau Veritas) to conduct the water quality analytical work.

### **Met-Solve Gravity Test**

Taranis will collect a 100kg sample of sulphide material from the main Ag-Au-Pb-Zn-Cu deposit and ship this sample to Met-Solve (Kamloops) for gravity testing using heavy liquid separation. Previous work at Thor has shown that almost 100% of the value of the deposit lies in material with a high density, with only minimal pyrite content. Satisfactory results of the test work could streamline production of a concentrate, and by-pass the necessity for more costly flotation processing. It would also dramatically reduce the environmental footprint of the mining project.

### **Qualified Persons**

John Gardiner (P.Geol.) is the Qualified Person on the Thor Project, and supervised the preparation and scientific and technical disclosure in this News Release.

**About Taranis Resources Inc.**

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. Its mandate is to recognize mineral deposits early in the exploration cycle that can be developed through intelligent exploration and business alliances. For additional information on Taranis or its Thor project, please visit our website at [www.taranisresources.com](http://www.taranisresources.com).

Taranis currently has 55,451,716 shares issued and outstanding (64,151,716 shares on a fully-diluted basis).

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Per: John J. Gardiner (P. Geol.),  
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