

FOR IMMEDIATE RELEASE

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Taranis Engages Norwest Corporation to Oversee Closure of SIF Tailings Site

Lakewood, Colorado, October 4, 2017 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO] is pleased to update exploration activity related to its 100%-owned Thor project.

SIF Bulk Sample

Taranis has engaged Norwest Corporation to complete the closure and remediation of the tailings pond associated with the processing of high-grade ore from the SIF Zone through the gold pilot plant.

The Gold Pilot Plant has been in near continual operation since July 16th, 2017, and is designed to evaluate the grade and recovery of gold at Thor. Met-Solve Laboratories is currently running test samples to optimize gold recovery from the super-concentrate and concentrate products derived from the shaker table. A total of 89 kg of super-concentrate and 377 kg of concentrate has been recovered from the processing to date.

The processing plant was manufactured by Mt. Baker Mining and Metals of Bellingham, Washington, USA and will be disassembled and removed from the mine site after reclamation of the tailings facility.

Qualified Person

John Gardiner (P.Geol.) is the Qualified Person on the Thor Project, and supervised the preparation of the scientific and technical disclosure in this News Release.

About Taranis Resources Inc.

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The Company’s mandate is to recognize mineral deposits early in the exploration cycle that can be developed through intelligent exploration and business alliances. For additional information on Taranis or its Thor project, please visit our website at www.taranisresources.com.

Taranis currently has 55,451,716 shares issued and outstanding (63,376,716 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
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